

2016-17

TOWN OF BUCKSPORT  
DRAFT BUDGET PROPOSAL  
GENERAL FUND

# BUDGET GOALS

- NO MIL RATE INCREASE
- MAINTAIN SERVICE LEVELS
- REVIEW OPERATIONS FOR EFFICIENCIES
- SEEK OPPORTUNITIES TO PARTNER/SHARE SERVICES

# REVENUE IMPACTS

- THE TOWN RECEIVED A REDUCTION OF \$242,000,000 IN VALUATION AS A RESULT OF THE SUDDEN & SEVERE APPLICATION
- THIS RESULTS IN A DECREASE IN LOCAL SCHOOL BUDGET APPROPRIATION OF \$2,000,000.
- IT ALSO RESULTS IN AN INCREASE IN STATE REVENUE SHARING FOR BUCKSPORT OF \$124,500 OVER THE 2015/16 BUDGET APPROPRIATION.
- VEHICLE EXCISE TAX IS ESTMATED AT \$80,000 MORE FOR 16/17 THAN IN THE 15/16 REVENUE BUDGET

## REVENUE IMPACT - CONTINUED

- THE TOWN RECEIVED A \$161,000 REFUND FROM RSU25 IN THE 15/16 YEAR THAT WILL BE USED TO OFFSET EDUCATION COSTS IN 2016/17
- THE TOWN WILL NO LONGER BE RECEIVING SIGNIFICANT TIF FUNDS, AND THEREFORE I HAVE SIGNIFICANTLY REDUCED AMOUNTS TO BE USED FROM THE EXISTING TIF FUNDS AS A REVENUE OFFSET TO THE BUDGET.

## STATE FEES RECEIVED

- THE TOWN RECEIVES THE FOLLOWING STATE AID MONIES THAT ARE APPLIED AS REVENUES TO OFFSET PROPERTY TAXES:

HOMESTEAD REIMBURSEMENT           \$ 98,000

BETE REIMBURSEMENT                 \$ 71,082

STATE REVENUE SHARING             \$324,500

VETERAN'S REIMBURSEMENT         \$ 3,500

TREE GROWTH REIMBURSEMENT       \$ 25,000

TOTAL STATE REVENUES TO OFFSET TAXATION: \$522,082

## FUND BALANCE USE

- IN 2015/16 THE TOWN UTILIZED \$2,000,000 OF FUND BALANCE AS A REVENUE OFFSET TO THE BUDGET. THE PROPOSAL FOR THIS YEAR IS TO USE \$250,000. THIS AMOUNT IS REASONABLE IN LIGHT OF THE FACT THAT THE TOWN HAD A \$343,852 OVERLAY ADDED TO THE BUDGET IN 2015/16 WHICH IS USED TO BUILD FUND BALANCE.
- OVERLAY FOR THE 2016/17 BUDGET IS ESTIMATED AT 2.5% (STATE LAW ALLOWS BETWEEN 0% AND 5%) OR \$237,348

# BUDGETS WITH REVENUE OFFSETS

- ADMINISTRATION

GENERAL GOVERNMENT – TOTAL EXPENSE BUDGET      \$1,506,750

- REVENUE OFFSETS:

BOAT EXCISE TAX	5,500
TAX INTEREST	16,000
TAX LIEN COSTS	13,000
TOWN CLERK FEES	11,000
MISCELLANEOUS INCOME	2,000

## BUDGETS WITH REVENUE OFFSETS (CONT.)



NET AMOUNT TO COME FROM TAXATION/STATE REVENUE OFFSETS: \$1,329,100

GENERAL GOVERNMENT INCLUDES ADMINISTRATION, PLANNING, ASSESSING, THE MUNICIPAL BUILDING, ALL EMPLOYEE BENEFITS FOR ALL TOWN EMPLOYEES, AND ALL LIABILITY INSURANCES FOR THE TOWN, THE PUBLIC ACCESS CHANNEL, CONTINGENCY, AND ECONOMIC DEVELOPMENT

# FIRE & AMBULANCE DEPARTMENTS EXPENSE/REVENUE

• FIRE DEPARTMENT BUDGET PROPOSED:	\$373,911
• AMBULANCE BUDGET PROPOSED	\$180,982
TOTAL FIRE/EMS BUDGETS	\$554,893
• REVENUE OFFSETS:	
• FIRE PROTECTION SUBSIDIES	\$30,000
• AMBULANCE SUBSIDIES	\$42,000
• AMBULANCE USER FEES	\$432,000
• TOTAL OFFSETS	\$504,000
NET AMOUNT TO BE RAISED FROM TAXATION AFTER STATE FEES:	\$50,893

# POLICE & DISPATCH EXPENSE/REVENUE

# HIGHWAY EXPENSE/REVENUE

• HIGHWAY BUDGET PROPOSED:		\$1,008,605
• TOWN GARAGE BUDGET:		\$ 20,300
• TOTAL		\$1,028,905
• REVENUE OFFSET:		
• 90% OF EXCISE TAX	\$702,000	
• HIGHWAY BLOCK GRANT	\$ 62,500	
TOTAL OFFSETS	\$764,500	
• NET AMOUNT TO BE RAISED AFTER APPLICATION OF STATE REVENUES/FUND BALANCE		\$ 264,405

# TRANSFER STATION EXPENSE/REVENUES

- TRANSFER STATION BUDGET PROPOSED \$300,985
- REVENUE OFFSETS:
- RECYCLING REVENUE \$12,000
- SOLID WASTE FEES \$36,000
- MRC REBATES \$38,000
- SOLID WASTE SUBSIDIES \$90,000
- TOTAL REVENUE OFFSETS: \$176,000
- NET TO BE RAISE AFTER STATE FEES/SURPLUS APPLIED \$124,985

# RECREATION EXPENSE/REVENUE

# SCHOOL BUDGET EXPENSE/REVENUE

- THE PROPOSED SCHOOL BUDGET FOR BUCKSPORT FOR 2016/17  
(ESTIMATED) IS \$4,202,945.04
- THE TOWN INTENDS TO USE THE \$161,000 THAT WAS RETURNED AS  
A REVENUE FROM THE DISTRICT AS AN OFFSET TO THAT AMOUNT  
FOR 2016/27.
- THE REMAINING AMOUNT TO BE RAISED IS \$4,041,945.04

## THE BOTTOM LINE...

• MUNICIPAL BUDGET:	\$5,006,545
REVENUE OFFSETS:	-\$2,655,641
NET TO BE RAISED BY TAXATION	\$2,350,904
• COUNTY TAX	\$ 284,420
• SCHOOL BUDGET	\$4,202,945
REVENUE OFFSET	-\$ 161,000
NET TO BE RAISED BY TAXATION	\$4,041,945
• OVERLAY	\$ 237,348
• TOTAL TO BE RAISED:	\$6,914,617

## THE BOTTOM LINE - CONTINUED

- THE TOWN ALSO HAS TO RAISE IT'S SHARE OF THE HOMESTEAD EXEMPTION IN THE AMOUNT OF AN ESTIMATED \$98,000
- AFTER ADDING THIS AMOUNT TO THE BOTTOM LINE, THE AMOUNT TO BE RAISED FROM TAXATION IS ESTIMATED AT 7,012,617.
- THE AMOUNT RAISED FROM TAXATION IN 2015-16 WAS \$7,397,406. PRIOR TO REVIEW, THE TAXATION COST IS \$384,789 LESS THAN 2015-16.

# TAX IMPACT BY BUDGET ON A \$100,000 PROPERTY @ 17.1 MIL RATE = \$1,710

• ADMINISTRATION	16.4	280.44
• FIRE/EMS	-.1	(1.71)
• POLICE/DISPATCH	7.7	131.67
• HIGHWAY/GARAGE	2.2	37.62
• TRANSFER STATION	1.3	22.23
• RECREATION/DOCK	2.0	34.20
• PUBLIC SAFETY BUILDING	0.5	8.55
• UTILITIES	3.1	53.01
• GA & HEALTH OFFICER 56	.1	1.71

## TAX IMPACT CONTINUED

• AGENCIES	.8	13.68
• CAPITAL IMPROVEMENT	4.4	75.24
• DEBT	.2	3.42
• CEMETERY/TIF		
OTHER	.4	6.84
EDUCATION	57.0	974.70
COUNTY TAX	4.0	68.40
TOTAL TAX BILL	100%	\$1,710