

RESOLVE #R-2019-55 TO SET INTEREST RATES TO BE PAID FOR TAXES UNPAID

Whereas, municipalities may, by vote, determine the rate of interest that shall apply to taxes that become delinquent during taxable year 2019-2020 (2020 taxes) until those taxes are paid in full; and,

Whereas, the maximum rate of interest that can be charged per Title 36, M.R.S.A. Section 505.4 (A) is 7%.

Be it Resolved by the Bucksport Town Council in Town Council assembled that interest shall be charged at the rate of 4% per annum for unpaid taxes, such interest to begin for the first 50% of the tax due on September 1, 2019 and on the remaining 50% on April 1, 2020.

Acted on June 13, 2019

Yes 5 No 0 Abstained 0

Attested by:



Jacob Gran, Town Clerk